

Additional disclosure to the notes 11 and 12 of audited financial statements for 31 December 2005

Lenders	Outstanding Balance				Interest p.a.	Maturity date	Date Disbursed	Interest expense paid during 2005				Fee				Guarantee	Status	
	MNT	USD	EUR	Total by MNT				MNT	USD	EUR	Total	MNT	USD	EUR	Total by MNT			
Loan from Mongol Post Bank	800,000,000			800,000,000	14.00%	17/03/2006	18/03/2005	89,911,111				89,911,111				-	unsecured	performing
Loan from ChinggisKhaan Bank	500,000,000			500,000,000	12.00%	18/05/2006	18/05/2005	38,000,000				38,000,000				-	unsecured	performing
	1,300,000,000	-	-	1,300,000,000				127,911,111	-	-		127,911,111	-	-	-	-		
International funding				-												-		
Loan from IFC /International Finance Corporation		360,000		439,560,000	Libor+3.5%	15/07/2010	17/05/2002	25,449				31,073,107		4,000		4,884,000	unsecured	performing
Loan from Dexia Micro Credit Fund (Sub Fund BlueOrchard Debt)		500,000		610,500,000	Libor+6%	18/08/2006	18/12/2003	46,254				56,475,596.76				-	unsecured	performing
Loan from Dexia Micro Credit Fund (Sub Fund BlueOrchard Debt)		1,000,000		1,221,000,000	9.75%	03/06/2007	03/06/2005	54,057				66,003,242.91				-	unsecured	performing
Loan from Calvert Social investment fund		200,000		244,200,000	6%	30/07/2008	27/02/2004	38,900				47,496,900.00				-	unsecured	performing
Loan from Calvert Social investment fund		300,000		366,300,000	6%	30/07/2008	28/06/2005					-				-	unsecured	performing
Loan from Microvest 1, LP		1,500,000		1,831,500,000	Libor+5.21%	09/11/2006	09/11/2004	127,415				155,573,861.52				-	unsecured	performing
Loan from ASN-Novib Fonds		1,000,000		1,221,000,000	9%	30/11/2006	30/11/2004	90,000				109,890,000				-	unsecured	performing
Loan from Deutsche Bank Microcredit Development Fund		125,000		152,625,000	2%	09/08/2007	09/08/2002	2,535				3,094,893				-	unsecured	performing
Loan from OikoCredit, Ecumenical Development Cooperative Society	444,690,000			444,690,000	13%	18/08/2006	19/08/2005	21,381,670				21,381,670			3,000	4,352,100	unsecured	performing
Loan from OikoCredit, Ecumenical Development Cooperative Society		724,920		885,127,320	Libor+5.75%	17/08/2008	18/10/2005	15,045				18,369,945			6,000	8,704,200	unsecured	performing
Loan from OikoCredit, Ecumenical Development Cooperative Society			600,000	870,420,000	Libor+5.75%	20/10/2008	20/10/2005			9,485		13,759,890			6,000	8,704,200	unsecured	performing
Loan from ShoreCap international, Ltd		500,000		610,500,000	9%	30/09/2008	30/09/2005	11,250				13,736,250		5,000		6,105,000	unsecured	performing
Loan from Stichting Triodos-Doen	560,185,000			560,185,000	13%	01/10/2008	12/10/2005	15,961,436				15,961,436	5,601,850			5,601,850	unsecured	performing
Loan from Triodos-Fair Share Fund		500,000		610,500,000	9%	01/10/2008	14/11/2005	5,747				7,017,429		5,000		6,105,000	unsecured	performing
	1,004,875,000	6,709,920	600,000	10,068,107,320				37,343,105	416,651	9,485		559,834,220	5,601,850	14,000	15,000	44,456,350		

The year ended 31 December 2005:

USD/MNT=1,221.00

EUR/MNT=1,450.70

PREPARED BY:

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